AUDITORS' REPORT

AND

THE FINANCIAL STATEMENTS

OF

3i AMCL 1ST MUTUAL FUND

For the year ended June 30, 2026

PrimeGlobal | *An Association of Independent Accounting Firms*

Hossain Tower (11th Floor), 116 Naya Paltan, Box Culvert Road, Dhaka-1000
Cell: +88 01819 207889, 01819 496565, 01783 294818, 01713 008193, 01675 676963
E-mail: haque.fouzia@gmail.com, hoquezhc@yahoo.com, fmrashid@yahoo.com
shafi.selim1960@gmail.com, dishaarif4@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Shareholders of 3i AMCL 1st Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **3i AMCL 1st Mutual Fund** which comprise the statement of financial position as at June 30, 2026 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the Company as at June 30, 2026 and its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial

Management is responsible for the preparation of the financial statements that gives a true and fair view in accordance with IFRSs, The Companies Act, 1994, Securities and Exchange Rules 2020, Securities and Exchange Commission (Mutual Fund) Rules 2005 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

Cont....

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts. And
d) expenditure incurred was for the purposes of the Company's business.

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2608021032AS863499

Dated: 02 August, 2026
Place : Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

3i AMCL 1st Mutual Fund
Statement of Financial Position
as at June 30, 2026

Particulars	Notes	Amount in Taka	
		30-Jun-26	30-Jun-25
ASSETS			
Non-Current Asset		**1,128,149**	**1,548,327**
Issue and Formation Expenses	4.00	1,128,149	1,548,327
Current Asset		**82,615,594**	**71,418,854**
Marketable investment-at Market Price	5.00	71,654,492	45,936,238
Investment in Govt. Tresury Bill	6.00	-	16,774,147
Trade & Other Receivable	7.00	189,490	240,000
Advances, Deposits & Pre-payments	8.00	130,027	130,027
Cash & Cash Equivalents	9.00	10,641,584	8,338,441
Total Assets		**83,743,743**	**72,967,181**
EQUITY & LIABILITY			
Owners' Equity		**83,188,644**	**72,361,578**
Unit Capital	10.00	97,245,000	97,195,910
Retained Earnings	11.00	(16,675,123)	(27,466,902)
Unit Premium Reserve	12.00	2,618,767	2,632,570
Current Liabilities		**555,099**	**605,603**
Liability for Expenses	13.00	555,099	605,603
Total Equity & Liabilities		**83,743,743**	**72,967,181**
Net Asset Value (NAV) per Unit			
At Cost Price	14.00	**10.71**	**10.30**
At Market Price	15.00	**8.55**	**7.44**

These annexed notes are an integral part of these financial statements

Managing Director
3i Asset Management Company Ltd.

Compliance Officer
3i Asset Management Company Ltd.

Head of Accounts
3i Asset Management Company Ltd.

Trustee
Sandhani Life Insurance Company Ltd.

Signed in terms of our separate report of even date.

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2608021032AS863499

Dated: 02 August, 2026
Place : Dhaka

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

3i AMCL 1st Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2026

Particulars	Notes	Amount in Taka	
		30-Jun-26	30-Jun-25
Income			
Realised gain/(Loss) on Sale of marketable securities	16.00	3,835,599	(970,174)
Dividend income	17.00	1,093,038	1,730,055
Interest & profit on T-Bill/Bond	18.00	1,704,828	1,153,555
Total Income		**6,633,464**	**1,913,436**
Expenses			
Management Fees	19.00	1,727,838	1,980,229
Trustee Fees	20.00	73,888	86,490
Custodian Fees	21.00	63,191	72,630
Amortization of Preliminary & Issue Expenses		420,178	420,178
CDBL Fees		46,000	46,000
Bank & pay-order Charges , excise duty		26,148	56,695
Advertising expenses		39,100	121,800
CDBL data connectivity		36,000	36,000
Bo and CDBL Charge		11,374	17,467
Annual Fees BSEC		100,000	100,000
Audit Fess		57,500	57,500
Total Expenses		**2,601,217**	**2,994,989**
Profit / (Loss) before Provision		**4,032,247**	**(1,081,553)**
(Provision)/Write back of provision for diminution in value of investment	22.00	6,759,533	(17,065,714)
Net Profit/ (Loss) during the year		**10,791,780**	**(18,147,267)**
Earnings per Unit	23.00	**1.11**	**(1.87)**

These annexed notes are an integral part of these financial statements

Managing Director
3i Asset Management Company Ltd.

Compliance Officer
3i Asset Management Company Ltd.

Head of Accounts
3i Asset Management Company Ltd.

Trustee
Sandhani Life Insurance Company Ltd.

Signed in terms of our separate report of even date.

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2608021032AS863499

Dated: 02 August, 2026
Place : Dhaka

3i AMCL 1st Mutual Fund

Statement of Changes in Equity

For the year ended June 30, 2026

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on July 01,2025	97,195,910	2,632,570	(27,466,902)	72,361,578
Unit sold during the year	85,000	-	-	85,000
Unit surrender during the year	(35,910)	-	-	(35,910)
Premium/(Discount) on the sale of unit	-	(19,010)	-	(19,010)
Premium on surrender of unit	-	5,207	-	5,207
Net Profit/(Loss) during the year	-	-	10,791,780	10,791,780
Balance as on June 30, 2026	**97,245,000**	**2,618,767**	**(16,675,122)**	**83,188,644**

For the year ended June 30, 2025

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on July 01,2024	109,695,910	(4,345)	(9,319,636)	100,371,930
Unit sold during the year	1,281,590	-	-	1,281,590
Unit surrender during the year	(13,781,590)	-	-	(13,781,590)
Premium/(Discount) on the sale of unit	-	(309,690)	-	(309,690)
Premium on surrender of unit	-	2,946,605	-	2,946,605
Net Profit/(Loss) during the year	-	-	(18,147,267)	(18,147,267)
Balance as on June 30, 2025	**97,195,910**	**2,632,570**	**(27,466,902)**	**72,361,578**

Managing Director
3i Asset Management Company Ltd.

Compliance Officer
3i Asset Management Company Ltd.

Head of Accounts
3i Asset Management Company Ltd.

Trustee
Sandhani Life Insurance Company Ltd.

Dated: 02 August, 2026
Place : Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

3i AMCL 1st Mutual Fund

Statement of Cash Flows

For the year ended June 30, 2026

Particulars	Notes	Amount in Taka	
		30-Jun-26	30-Jun-25
Cash Flows from Operating Activities			
Realized gain/(Loss) on Sale of marketable securities		3,835,599	(970,174)
(Increase)/Decrease Advances, Deposits & Pre-payments		-	-
Dividend Received		1,143,548	1,498,455
Interest Income Received		2,133,925	724,458
(Increase)/Decrease in cash paid to Operating Exp.		(2,231,543)	(2,851,506)
Net Cash Generated from Operating Activities		**4,881,528**	**(1,598,766)**
Cash Flows from Investing Activities			
Purchase of Listed Securities at cost		(75,061,011)	(80,836,935)
Sale of Listed Securities at cost		56,102,289	80,312,784
Investment in in Govt. Tresury Bill		16,345,050	(16,345,050)
Net Cash used in Investing Activities		**(2,613,672)**	**(16,869,201)**
Cash Flows from Financing Activities			
Proceeds from issuance of units		49,090	(12,500,000)
Discount on Sale of unit		(19,010)	(309,690)
Premium on surrender of unit		5,207	2,946,605
Net Cash Generated from Financing Activities		**35,287**	**(9,863,085)**
Net Cash Increase in Cash & Cash Equivalents		**2,303,144**	**(28,331,052)**
Cash & Cash Equivalents at the beginning of the year		8,338,441	**36,669,493**
Cash & Cash Equivalents at the end of the year		**10,641,584**	**8,338,441**
Net Operating Cash Flows per Unit	24.00	**0.50**	**(0.16)**

Managing Director
3i Asset Management Company Ltd.

Compliance Officer
3i Asset Management Company Ltd.

Head of Accounts
3i Asset Management Company Ltd.

Trustee
Sandhani Life Insurance Company Ltd.

Dated: 02 August, 2026
Place : Dhaka

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

3i AMCL 1st Mutual Fund
Notes to Financial Statements
For the year ended June 30, 2026

1.00 Legal Status and Nature of Business

3i AMCL 1st Mutual Fund was established under a trust deed executed on September 12, 2023 between 3i Asset Management Company Limited as 'Sponsor' and Sandhani Life Insurance Company Limited as 'Trustee'. The fund has received registration certificate from Bangladesh Securities and Exchange Commission (BSEC) on October 26, 2023 under the Securities and Exchange Commission Rules, 2020 (**সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন বিধিমালা, ২০২০**) and the Securities and Exchange Commission (Mutual Fund) Rules, 2025 {**সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫**}.

3i Asset Management Company Limited is acting as the Sponsor and Asset Manager of 3i AMCL 1st Mutual Fund. 3i Asset Management Company Limited (3iAMCL) was incorporated on March 11, 2020 and received license from BSEC as an Asset Manager on July 28, 2020 with the aim of setting higher standards in investment management arena.

The fund is an open-ended mutual fund with a perpetual life. Institutional, local and foreign individual, resident and non-resident investors are eligible to invest in this fund. The initial target size of the fund was Tk. 250,000,000 (Twenty Five Crore) only divided into 25,000,000 (Two Crore Fifty Lac) Units of Tk. 10 (Ten) each. Size of the fund will be increased from time to time by the asset manager subject to approval of the trustee and with due intimation to the BSEC.

2.00 Basis of Preparation and presentation of Financial Statements:

2.01 Statement of Compliance

The Financial Statements of the Company under-reporting have been prepared under the historical cost convention on a going concern basis, period consistency and accrual basis concept in accordance with Generally Accepted Accounting Principles (GAAP) and practices in Bangladesh in compliance with the Companies Act 1994,The Securities and Exchange Rules, 2020 and International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and other applicable laws and regulations of the Country.

2.02 The Company also complies with amongst others, the following laws and regulation in addition to the Companies Act, 1994

- The Income Tax Act 2023;
- The Income Tax Rules 2024;
- The Value Added Tax and Supplementary Duty Act 2012;
- The Value Added Tax and Supplementary Duty Rules 2016;
- The Customs Act, 1969 and
- Bangladesh Labor Law, 2006 (Amended 2013).

2.03 Going Concern

The company has adequate resources to continue in operation for the foreseeable future
Components of the Financial Statements:
i) Statement of Financial Position;
ii) Statement of Comprehensive Income for the year ended;
iii) Statement of Changes in Equity ;
iv) Statement of Cash Flows and
v) Accounting Policies & Explanatory Notes.

2.04 Basis of Measurement

The financial statements have been prepared on historical cost basis except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying notes.

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

2.05 Functional and Presentation Currency

The financial statements are prepared and presented in Bangladeshi Taka/Tk./BDT, which is the company's functional currency. The company earns its major revenues in BDT and all other incomes/ expenses and transactions are in BDT and the competitive forces and regulations of Bangladesh determine the sale prices of its goods and services. Further, the entire funds from financing activities are generated in BDT.

2.06 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

2.07 Materiality, Aggregation and Off Setting

Each material items as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the company has legal right to set off the amounts and intends to settle on net basis. Income and Expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of any asset or liability as shown in the statements of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

2.08 Comparative information

Comparative information has been disclosed in respect of the previous year for all numerical information in the current financial statement. Narrative and descriptive information for comparative information have also been disclosed whenever it is relevant for understanding of current year's financial statements.

3.00 Significant Accounting Policies:

3.01 Basis of Preparation of financial statements

These financial statements have been prepared under historical cost convention in accordance with Generally Accepted Accounting Principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs) and also in Compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001.

3.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized on the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

3.03 Preliminary and Issue Expenses

Preliminary and Issue Expenses represents expenditure incurred prior to commencement of operations and establishment of the fund. These costs are amortized within five (5) years tenure.

3.04 Taxation

No provision for corporate income tax is required to be made in these financial statements since income of this Fund is exempted from income tax under clause 10, Part 1 of Schedule 6 of the Income Tax Act 2023.

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

3.05 Pricing of Units

Units issued are recorded at the offer price, determined by the management of the Company for the applications received during business hours on that date/week. The offer price represents the net asset value per unit as of the close of the business day of each week. Units redeemed are recorded at the redemption price. The redemption price represents the net asset value.

3.06 Dividend Policy

i. The Fund shall distribute minimum 70%, or as may be determined by the f from time making provision for bad and doubtful investments.The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;

ii. Net income for a financial period of a mutual fund shall be measured following International Financial Reporting Standards (IFRSs) and after incorporating all valid income, eligible expenses as well as provision for diminution in the fair value of investments in securities and other financial assets.

iii. Trustee shall examine every item of expenses of a mutual fund and determine their eligibility to be a valid charge against income of the Fund.

iv. Adequate disclosure shall be made with respect to provision (or reversal of provision) for diminution (or appropriation) in fair value of investments in securities. The excess of fair value over cost of investments in securities, if true in aggregate, shall be reported as an 'other comprehensive income' in the Statement of Profit or Loss or Other Comprehensive Income and not be a part of earnings for the period.

v. Without violating provisions of this Directive, a mutual fund may create a dividend equalization reserve in order to stabilizepayments of dividends in future.

vi. Dividend warrants will be dispatched within 45 days from the declaration of such dividend.

vii. The Fund shall pay the dividend to the unit holders annually from the distributable profit, if any.

viii The Fund shall, as soon as may be, after the closing of the annual accounts, distribute by way of dividend to the holders of the units of the Scheme in accordance with the Rules, an amount,which shall not be less than seventy percent of the net profits earned during the year, or as determined by the Commission from time to time.

ix. The Asset Management Company shall dispatch the dividend warrants at the expense of submit a statement within next seven days to the Commission and the Trustee. Dispatching expenses stated above shall be met from the Fund of the Mutual Fund.

3.07 Management Fees

As per the Securities and Exchange Commission (Mutual Fund) Rules, 2001 {সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১} the Fund shall pay Management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk.5.00 crore and @2.00 percent per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk.5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk. 50.00 crore over Tk. 25.00 crore and @1.00 percent per annum for addition of amount of the weekly average NAV over Tk.50.00 crore accrued and payable quarterly.

3.08 Trustee Fees

The Trustee shall be paid an annual Trusteeship fee @.10 % on the Net Asset value (NAV) of the fund on semi-annual in advance basis during the life of the fund.

3.09 Custodian Fees

The fee for Custodian services will be 0.10 % per annum of balance securities held by the fund, calculated on the average market value per month. In any case total custodian fee shall not exceed 0.10% of the initial fund size annually.

FAMES & R ★ DHAKA BANGLADESH ★ CHARTERED ACCOUNTANTS

3.10 Fund Registration and Annual Fees

The Fund has paid Tk.500,000 (Five lac only)i.e. 0.20% of the initial Fund size to the Bangladesh Securities and Exchange Commission as registration fee in addition, the Fund will have to pay at the rate of 0.10 percent of the Fund value or Tk. 100,000 (one Lac), whichever is higher, as annual fee in terms of the Securities and Exchange Commission (Mutual Fund) Rules, 2025 {সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫}.

3.11 Revenue Reorganization

Gain/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognized on accrual basis.

3.12 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses.Deposits are measured at payment value.
Pre-payments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to the Statement of Profit or Loss and Other comprehensive income.

3.13 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short term/ fixed deposits with banks and non-banking financial institutions which are held and available for use by the company without any restriction.

3.14 General:

i) Figures appearing in these Financial Statements have been rounded off to the nearest
ii) Prior year's figures have been shown to ensure comparability with the current year's figures.
iii) Bracket figures denote negative.

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

	Amount in Taka	
	June 30,2026	June 30,2025
4.00 Issue and Formation Expenses:		
Fund Registration Fee & Pay order fee	500,115	500,115
Fund application fee	100,000	100,000
Trust deed Registration fee (Sub-Registration)	5,600	5,600
Entertainment	233,742	233,742
Decoration	20,000	20,000
Banner	5,000	5,000
Sound System	4,400	4,400
Photography	5,000	5,000
Conveyance	77,145	77,145
Photocopy & Stationery	27,751	27,751
Stamp & Cartridge	5,846	5,846
Consultant Fee	100,000	100,000
Bank a/c open deposit	10,000	10,000
External HDD & Pen drive	20,880	20,880
Courier expenses	59,550	59,550
Meet the press	20,000	20,000
Banner	5,640	5,640
Publication peospectus in newspaper (Online)	88,000	88,000
Publication peospectus in newspaper (Benguli)	200,000	200,000
Publication peospectus in newspaper English	100,000	100,000
Printing prospectus, Unit form, envelope etc.	742,859	742,859
Payable to AMC	**2,331,528**	**2,331,528**
Bank charge	67,988	67,988
Less: Bank deposit	10,000	10,000
Total Amortization of Issue and Formation Expenses	**2,389,516**	**2,389,516**
Less: Bank Interest	288,625	288,625
	2,100,890	**2,100,890**
Less : Amortization [Note:4.01]	**972,742**	**552,563**
Closing Balance	**1,128,149**	**1,548,327**
4.01 Amortization of Issue and Formation Expenses		
Opening balance	552,563	132,385
Add: Amortiozation	420,178	420,178
Accumulated Amotization	**972,742**	**552,563**
5.00 Marketable investment-at Market Price		
Marketable investment -at Cost	92,612,661	73,653,940
Unrealised Gain/(Loss)	(20,958,169)	(27,717,702)
Investment in Shares-at Market Price:	**71,654,492**	**45,936,238**

5.01 Sector wise Break-up of Investment in Shares is as follows:

Sector/Category	Total cost Value	Total cost Value
Bank	9,370,295	1,849,200
Engineering	4,314,391	8,354,498
Financial Institution	1,843,752	2,459,313
Foods & Allied	16,281,194	5,785,726
Pharmaceuticals & Chemicals	9,879,797	10,271,623
Telecommunication	4,315,393	-
Ceramic Industries	8,037,272	8,037,272
Tannery Industries	9,019,196	7,839,577
Cement Industries	3,186,145	1,673,860
Insurance	-	7,125,051
Travel	8,774,343	8,774,343
Trextile	12,568,085	4,736,346
Service	-	910,281

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

	Amount in Taka	
	June 30,2026	June 30,2025
F & P	-	814,050
T-Bond	5,022,800	5,022,800
Total	**92,612,661**	**73,653,940**

Details are given in Portfolio Statement (Annexure-A).

6.00	**Investment in Govt. Tresury Bill:**		
	Investment in Govt. Tresury Bill	-	16,345,050
	Profit on Tresury Bill Receivable	-	429,097
		-	**16,774,147**

7.00	**Trade & Other Receivables:**			
	Dividend Receivables	**7.01**	189,490	240,000
	Total		**189,490**	**240,000**

7.01	**Dividend Receivables**		
	Fortune Shoes Limited	20,000	20,000
	S. S. Steel Limited	72,300	72,300
	Agrani Insurance Co. Ltd.	-	24,000
	Eastland Insurance Company Ltd.	-	30,000
	Continental Insurance Ltd.	-	12,500
	Asia Pacific General Insurance Co. Ltd.	-	26,399
	Federal Insurance Company Ltd.	-	35,409
	Purabi Gen. Insurance Company Ltd.	-	19,392
	Megna Insurance PLC	59,690.00	-
	IPDC Finance PLC.	37,500.00	-
	Total	**189,490**	**240,000**

8.00	**Advances, Deposits & Pre-payments:**		
	Annual fee CDBL	30,027	30,027
	Annual fee BSEC	100,000	100,000
	Total	**130,027**	**130,027**

9.00	**Cash & Cash Equivalents:**		
	Cash at Bank (The City Bank Limited A/c No: 3103982430002)	8,559,944	7,133,677
	3i Securities Ltd.(Broker) BO A/C:1605420076533540	2,081,640	1,204,763
	Balance	**10,641,584**	**8,338,441**

10.00	**Unit Capital:**		
	Sponsor contribution	25,000,000	25,000,000
	Subcription	86,062,500	85,977,500
		111,062,500	110,977,500
	Less: Unit Surrendered	13,817,500	13,781,590
	Balance	**97,245,000**	**97,195,910**

11.00	**Retained Earnings:**		
	Opening Balance	(27,466,902)	(9,319,636)
	Add: Net Profit during the year	10,791,780	(18,147,267)
	Less: Dividend Paid	-	-
	Balance	**(16,675,123)**	**(27,466,902)**

12.00	**Unit Premium Reserve**		
	Opening balance	2,632,570	(4,345)
	Unit sold during the year	(19,010)	(309,690)
	Unit surrendered during the year	5,207	2,946,605
		2,618,767	**2,632,570**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

		Amount in Taka	
		June 30,2026	**June 30,2025**
13.00	**Liabilities for Expenses:**		
	Management Fees	442,198	442,138
	Trustee fees	18,995	22,027
	Custodian Fees	32,407	31,638
	CDBL data connectivity	3,000	3,000
	Audit fees	57,500	57,500
	Provision for Advertising Expenses	-	48,300
	Provision for CDBL Expenses	1,000	1,000
	Total	**555,099**	**605,603**
14.00	**Net Asset Value (NAV) per Unit (At Cost Price)**		
	Total assets at Market price	83,743,743	72,967,181
	Add: Investment diminution reserve-unrealized gain/(Loss)	20,958,169	27,717,702
	Less: Current Liabilities	(555,099)	(605,603)
	Total Net Asset Value (NAV) at cost price	**104,146,813**	**100,079,280**
	Outstanding number of units	9,724,500	9,719,591
	NAV per Unit at Cost price	**10.71**	**10.30**
15.00	**Net Asset Value (NAV) per Unit (At Market Price)**		
	Total assets at Market price	83,743,743	72,967,181
	Less: Current Liabilities	(555,099)	(605,603)
	Total Net Asset Value (NAV) at cost price	**83,188,644**	**72,361,578**
	Outstanding number of units	9,724,500	9,719,591
	NAV per Unit at market price	**8.55**	**7.44**
16.00	**Realized gain/ (Loss) on sale of marketable securities**		
	cost value of marketable securities	56,102,289	80,312,784
	Sale value of marketable securities	59,937,888	79,342,610
	Total	**3,835,599**	**(970,174)**
17.00	**Dividend Income from Investment in Shares:**		
	(Annexure-c)	1,093,038	1,730,055
	Total	**1,093,038**	**1,730,055**
18.00	**Interest & profit on T-Bill/Bond**		
	Interest on bank	227,445	310,203
	Profit on Tresury Bill	917,383	843,352
	Profit on Tresury Bond	560,000	-
	Total	**1,704,828**	**1,153,555**
19.00	**Management Fees:**		
	3i Asset Management Company Ltd.	1,727,838	1,980,229
	Total	**1,727,838**	**1,980,229**
20.00	**Trustee Fees:**		
	Sandhani Life Insurance Company Ltd.	73,888	86,490
	Total	**73,888**	**86,490**
21.00	**Custodian Fees:**		
	ICB Capital management Ltd.	63,191	72,630
	Total	**63,191**	**72,630**
22.00	**(Provision)/Write back of provision for diminution in value of investment**		
	Opening Balance	(27,717,702)	(10,651,988)
	(Required Provision)/Write back of provision for diminution in value of investment	6,759,533	(17,065,714)
	Closing Balance	**(20,958,169)**	**(27,717,702)**

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

		Amount in Taka	
		June 30,2026	June 30,2025
23.00	**Earnings per Unit:**		
	Earning attributable to the unitholders (net profit after tax)	10,791,780	(18,147,267)
	Number of Units	9,724,500	9,719,591
	Earnings per Unit	**1.11**	**(1.87)**
24.00	**Reconciliation of net income with cash flows from operating activities**		
	Net Profit/(Loss) before provision	4,032,247	(1,081,553)
	Add: Amortization of Issue and Formation Expenses	420,178	420,178
	(Increase)/Decrease in Trade & Other Receivable	50,510	(231,600)
	(Increase)/Decrease in Advances, Deposits & Pre-payments	-	-
	(Increase)/Decrease in Profit on Tresury Bill Receivable	429,097	(429,097)
	(Increase)/Decrease in current Liabilities	(50,504)	(276,695)
	Cash generated from operations	**4,881,528**	**(1,598,766)**
	Net cash generated from operating activities	**4,881,528**	**(1,598,766)**
	Net cash inflow/(outflow) from operating activities	4,881,528	(1,598,766)
	Outstanding number of units	9,724,500	9,719,591
	Net operating cash flow per unit	**0.50**	**(0.16)**

25.00 Related party transections

The Multi Securities and Services Ltd is related party of the Fund and all trades of securities have been executed by the Multi Securities and Services Ltd as it is the fund saling agent. Therefore, the trade commission has been charged within the rage as per BSEC rule up to 1%.

26.00 Foreign Exchange Earned and Payment

During the year under audit the company has not been earned or make payment any amount in foreign currency.

27.00 Capital Expenditure Commitment

There has been significant capital expenditure commitment of the company as per prospectus which is not yet completed.

Events after the Reporting Period

i) Proposed dividend

The board of Trustee in its board meeting held on 28 July, 2026 has recommended no cash dividend for the year ended June 30, 2026 as per decision of Trustee.

Managing Director
3i Asset Management Company Ltd.

Compliance Officer
3i Asset Management Company Ltd.

Head of Accounts
3i Asset Management Company Ltd.

Trustee
Sandhani Life Insurance Company Ltd.

Dated: 02 August, 2026
Place : Dhaka

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

Annexure-A

3i Asset Management Company Limited
3i AMCL 1st Mutual Fund
Portfolio Statement as at June 30, 2026

i. INVESTMENT IN CAPITAL MARKET SECURITIES (LISTED)

SL #	Sector	Instrument	No. of Share	Cost Value	Mkt Value	Unrealized Gain/Loss	% of change (In terms of cost)	% of Total Assets
A. Share of listed Companies (Script wise)								
1	BANK	EXIMBANK	280,000	1,350,395	840,000	(510,395)	(37.80)	1.29
2		FIRSTSBANK	400,000	1,643,175	760,000	(883,175)	(53.75)	1.57
3		IFIC	900,000	5,130,525	4,590,000	(540,525)	(10.54)	4.90
4		CITYBANK	57,500	1,246,200	1,840,000	593,800	47.65	1.19
5	FINANCIAL INSTITUTION	UNIONCAP	250,000	1,773,395	1,125,000	(648,395)	(36.56)	1.69
6		IPDC	3,750	70,357	123,375	53,018	75.36	0.07
7	ENGINEERING	SSSTEEL	361,500	4,314,391	2,458,200	(1,856,191)	(43.02)	4.12
8	PHARMA	RENATA	12,411	9,879,797	5,659,416	(4,220,381)	(42.72)	9.44
9	FOOD & ALLIED	FUWANGFOOD	320,000	6,571,636	3,872,000	(2,699,636)	(41.08)	6.28
10		MAMUNAGRO	460,013	9,709,559	9,246,261	(463,297)	(4.77)	9.27
11	CEMENT INDUSTRIES	LHB	60,000	3,186,145	3,360,000	173,855	5.46	3.04
12	CERAMIC INDUSTRIES	FUWANGCER	400,000	8,037,272	6,560,000	(1,477,272)	(18.38)	7.68
13	TANNERY INDUSTRIES	FORTUNE	200,000	7,839,577	3,480,000	(4,359,577)	(55.61)	7.49
14		LEGACYFOOT	17,500	1,179,619	1,218,000	38,381	3.25	1.13
15	TRAVEL	BESTHLDNG	300,000	8,774,343	4,470,000	(4,304,343)	(49.06)	8.38
16	TEXTILE	CNATEX	250,000	1,688,400	800,000	(888,400)	(52.62)	1.61
17		PDL	200,000	1,570,833	1,200,000	(370,833)	(23.61)	1.50
18		MHSML	200,000	4,457,175	4,660,000	202,825	4.55	4.26
19		SHARPIND	250,150	4,851,677	5,403,240	551,563	11.37	4.63
20	TELECOM	ROBI	150,000	4,315,393	4,890,000	574,607	13.32	4.12
		Sub Total		**87,589,861**	**66,555,492**	**(21,034,369)**	**(308.56)**	**83.66**
B. Listed Mutual Funds (Script Wise)								
21	MUTUAL FUND							-
22								-
	Sub Total		-	-	-	-	-	-
C. Listed Bond/Debenture/Islamic Securities (Script wise)								
23	G-Sec (T-Bond)	BD0927351025	50,000	5,022,800.00	5,099,000	76,200.00	1.52	4.80
		Sub Total		**5,022,800**	**5,099,000**	**76,200.00**	**1.52**	**4.80**
Grand Total of Capital Market Securities (Listed)				**92,612,661**	**71,654,492**	**(20,958,169)**	**(307.04)**	**88.45**

ii. INVESTMENT IN CAPITAL MARKET SECURITIES (NON LISTED)

SL	Sector	Intrument	No. of Share/Unit	Application Amount	Market Value (TK)	Unrealized Gain/Loss		% of NAV
A. Open end Mutual Fund (Script wise)								
	-	-	-	-	-	-	-	-
		Sub Total						
B. IPO Placement Share (Script wise)								
1								
		Sub Total		-				
C. Non- Listed Bond/Debenture/Islamic Securities (Script Wise)								
	-		-	-	-	-		-
	Sub Total			-				
Grand Total of Capital Market Securities (Non-Listed)				-				

iii. CASH AND CASH EQUIVALENTS AND INVESTMENTS IN SECURITIES NOT RELATED TO CAPITAL MARKET

A. Investment in Money market instruments Government Securities (Treasury Bill)

SL #	Date	Treasury bill No.	Rate of Profit	Invest Value	Maturity Value
		Sub Total		-	-

B. Term deposit/Investment

SL #	Date	Bank/ Non bank Name	Rate of Interest	Invest Value	Maturity Value
	-				

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

C. CASH AT BANK

SL #	Name	A/C No	Branch	Rate of Interest	Balance (BDT.)
1	The City Bank PLC (SND Account)	3103982430002	Motijheel	**3%**	8,559,944
	Sub Total				**8,559,944**

D. CASH AT BROKER

SL #	Name	BO Account	Rate of Commission	Balance (BDT)
1	3i Securities Ltd.	1605420076533540	0.50%	2,081,640
		Sub Total		**2,081,640**
			Total Cash and Cash Equivalents (A+B+C+D)=	**10,641,584**

Total Investment at Cost (i+ii+iii)=	**103,254,246**

iv. Assets not mentioned above :

A. Issue and Formation Expenses (Net of Amortization)	1,128,149
B. Trade & Other Receivable (Dividend)	189,490
C.Advances, Deposits & Pre-payments (Advance annual Fee BSEC & CDBL)	130,027
Total	**1,447,666**

Total Assets at cost	**104,701,912**

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH

3i AMCL 1st Mutual Fund

Schedule of realized gain/ (Loss) on sale of marketable securities
From 01 July 2025 to 30 June 2026

Annexure-B

Name of the company	No. of share	cost value	Sale value	Profit/(Loss)
ABBANK	100,000	582,900	606,950	24,050
ACMEPL	170,000	2,920,028	3,782,867	862,840
AFTABAUTO	20,000	729,187.20	774,110.00	44,923
AGNISYSL	10,000	243,210.00	244,770.00	1,560
AGRANINS	100,000	2,857,656	2,773,391	(84,265)
AIL	10,000	456,270	483,570	27,300
AOPLC.SC	197,000	2,086,147	2,289,048	202,901
ASIAPACINS	35,000	1,393,429	1,469,615	76,186
BDTHAIFOOD	100,000	2,251,200	2,710,818	459,618
CENTRALPHL	140,000	1,384,786	1,295,490	(89,296)
CONTININS	50,000	1,423,884	1,506,470	82,586
DAFODILCOM	5,000	683,266	684,892	1,625
DHAKABANK	50,000	608,025	686,550	78,525
EASTLAND	85,000	1,820,101	1,887,170	67,070
EXIMBANK	200,000	1,076,542	1,034,800	(41,742)
FAREASTLIF	20,721	559,284	563,239	3,956
FEDERALINS	35,409	756,462	735,480	(20,983)
GHAIL	38,773	470,690	489,955	19,265
GHCL	30,000	638,059	619,514	(18,545)
HAMI	13,000	1,345,934	1,470,193	124,259
IBP	247,000	3,107,236	3,403,398	296,161
IPDC	75,000	1,407,139	2,139,250	732,111
JANATAINS	36,890	1,008,309	1,043,394	35,085
JHRML	25,124	1,282,427	1,314,528	32,101
KEYACOSMET	100,040	472,515	522,586	50,071
LANKABAFIN	275,000	4,150,890	4,370,537	219,647
LHB	45,000	2,389,608	2,423,820	34,212
MEGHNAINS	59,690	1,706,221	2,031,236	325,015
MEGHNALIFE	19,173	1,045,670	1,060,464	14,795
MIRACLEIND	40,000	1,259,624	1,115,389	(144,235)
MITHUNKNIT	100,000	2,210,763	1,882,876	(327,888)
NTC	650	104,508	104,599	91
ORYZAAGRO.SC	165,877	1,547,660	1,734,815	187,156
POWERGRID	25,000	814,050	834,951	20,901
PURABIGEN	39,392	771,336	773,146	1,811
QUASEMIND	1,260	46,600	49,772	3,172
ROBI	100,000	2,876,928	3,039,725	162,797
SHARPIND	10,000	153,263	167,160	13,898
SICL	55,000	1,120,588	1,488,520	367,932
UNIONBANK	170,809	299,786	407,892	108,106
YPL	200,000	4,040,107	3,920,938	(119,169)
Grand Total	**3,200,808**	**56,102,289**	**59,937,888**	**3,835,599**

FAMES & R ★ DHAKA BANGLADESH ★ CHARTERED ACCOUNTANTS

3i AMCL 1st Mutual Fund
Dividend Income
From 01 July 2025 to 30 June 2026

Annexure- C

SL. NO.	Name of the Company	No. of Shares	Dividend %	Dividend Amount	TDS	Net Cash Dividend
1	Meghna Life Insurance PLC	19,173	15	28,760	-	28,760
2	Janata Insurance PLC	34,890	6	20,950	-	20,950
3	LafargeHolcim Bangladesh PLC.	105,000	22	231,000	-	231,000
4	LafargeHolcim Bangladesh PLC.	30,000	18	54,000		54,000
5	Oryza Agro Industries Ltd	50,000	1	5,000	-	5,000
6	Renata PLC	12,411	55	68,261	-	68,261
7	Aftab Automobiles Limited	20,000	10	20,000	-	20,000
8	Golden Harvest Agro Industries Ltd.	38,773	1	3,877	-	3,877
9	Fu-Wang Ceramic Industries Ltd.	400,000	1	40,000	-	40,000
10	Indo-Bangla Pharmaceuticals Limited	100,000	0.15	1,500	-	1,500
11	Fortune Shoes Limited	200,000	0.50	10,000	-	10,000
12	Robi Axiata PLC.	250,000	17.50	437,500	-	437,500
13	City Bank PLC.	50,000	15	75,000	-	75,000
14	Meghna Insurance PLC.	59690	10	59690	-	59,690
15	IPDC Finance PLC.	75,000	5	37500	-	37,500
	Total			**1,093,038**	**-**	**1,093,038**

FAMES & R ★ CHARTERED ACCOUNTANTS ★ DHAKA BANGLADESH